Effective Date: ____________________________                                  Bond No.___________________

GAS/MECHANICAL LICENSE BOND
Johnson City, Tennessee

KNOW ALL MEN BY THESE PRESENTS That we, __________________________________________
_______________________________________________________________________ , as Principal and
_____________________________________________________________________________, as Surety

(hereinafter called the Principal)
(hereinafter called the Surety)

are held and firmly bound unto the CITY OF JOHNSON CITY, TN, as Obligee in the sum of Ten
Thousand ($10,000), lawful money of the United States of America, for the payment of which we hereby
bond ourselves, our representative heirs, personal representatives, successors and assigns, jointly and
severally, firmly by these presents.

WHEREAS, the Principal has applied for a license as a Gas/Mechanical contractor in the City of Johnson
City, TN and under the provisions of Ord. 3442, Art. 1. Sec. 7.2 of the Code of said City, is called upon to
furnish this Bond as a condition precedent to engaging in the Gas/mechanical business in said City.

NOW THEREFORE, the condition of this obligation is such that if the said Principal shall faithfully
observe all the laws pertaining to gas/mechanical installations, drain laying, blasting, and excavating,
constructing or reconstructing and shall indemnify and save harmless the Obligee from all claims arising
from accidents and damage of any character whatsoever caused by the negligence of the Principal while
engaged in said gas/mechanical business or caused by any other unfaithful inadequate work done either by
the Principal or the Principal’s agents or employees, and if the Principal shall further maintain in a safe
condition for a period of one (1) year all ditches and excavation which may be opened in the performance
of any gas/mechanical work and shall replace all excavated dirt, and other material in a good condition with
similar materials (it being understood that where such excavation is made in an unpaved street, or any street
paved with chert or macadam the word “street” as herein used, shall apply to sidewalks, curb, gutters,
parkways, storm and sanitary sewers and appurtenances, and street paving), then this obligation shall be
void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, this Bond is executed upon the following express conditions:

FIRST: Regardless of the period of time this Bond shall remain in force or the number of
 premiums paid therefor, the liability of the Surety shall not be cumulative, and the
aggregate liability of the Surety for any and all claims, suits or actions under this Bond
shall in no evident exceed the sum of Ten Thousand Dollars ($10,000).

SECOND: This Bond may be cancelled at any time by the Surety upon giving thirty (30) days
written notice to the City of Johnson City, TN, in which event the liability of the Surety
shall terminate at the end of said thirty (30) day period, and which said period shall
commence on the first regular business day following actual receipt of the City of
said notice, except as to any default or defaults under this Bond occurring prior to the
expiration of said thirty (30) day period.

THIRD: No right of action shall accrue upon or by reason of this Bond, to or for the use or benefit
of anyone whatsoever other than the Obligee named herein.

SIGNED, SEALED AND DATED THIS________ day of __________________________, _______
Principal:___________________________________      Surety:__________________________________
___________________________________                   __________________________________
Representative              Attorney in Fact