

ORDINANCE NO. 4696-19

AN ORDINANCE AUTHORIZING CONVEYANCE OF REAL PROPERTY OWNED BY THE CITY OF JOHNSON CITY TO TRIPLE G VENTURES, LLC AND LOCATED AT OR NEAR 119 NORTH COMMERCE STREET, UPON THE TERMS AND CONDITIONS CONTAINED HEREIN AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH.

BE IT ORDAINED BY THE CITY OF JOHNSON CITY as follows:

SECTION I. That the conveyance is hereby authorized to Triple G Ventures, LLC a portion of property owned by the City of Johnson City (hereinafter the “City”), referred to as a portion of Tract 1 of Triple G Ventures Property, and more particularly described in Exhibit “A” attached hereto and made a part hereof, and

SECTION II. BE IT FURTHER ORDAINED that the above recitals are incorporated herein by reference.

SECTION III. BE IT FURTHER ORDAINED that the Mayor of the City of Johnson City, Tennessee is hereby authorized to execute a quitclaim deed and such other instruments as may be reasonably necessary to quitclaim the property, which instruments shall in form and content be satisfactory to the City Manager and legal counsel for the City.

SECTION IV. BE IT FURTHER ORDAINED that all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed.

SECTION V. BE IT FURTHER ORDAINED that this ordinance shall take effect from and after its passage on third and final reading as required by law, the public welfare requiring it.

PASSED IN OPEN, PUBLIC MEETING
ON THE FIRST READING 6-6-2019

PASSED IN OPEN, PUBLIC MEETING
ON THE SECOND READING 6-13-2019

PASSED IN OPEN, PUBLIC MEETING
ON THE THIRD READING 6-20-2019

APPROVED AND SIGNED IN OPEN
MEETING ON THE 20th DAY OF
June, 2019
FOLLOWING PASSAGE ON THIRD
READING

/s/ Jenny Brock
MAYOR

ATTEST:

/s/ Janet Jennings
CITY RECORDER

APPROVED AS TO FORM:

/s/ Sunny Sandos
CITY ATTORNEY