ORDINANCE 4690-19

AN ORDINANCE TO AMEND THE FISCAL YEAR 2019 BUDGET, PASSED BY ORDINANCE 4660-18

SECTION 1. WHEREAS, the City of Johnson City adopted the fiscal year 2019 budget by passage of Ordinance 4660-18 on June 28, 2018; and,

SECTION 2. WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the Tennessee Code Annotated, Section 6-56-208, no appropriation within the budget ordinance may be exceeded without an amendment of the budget ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF JOHNSON CITY THAT THE CHANGES BE MADE TO THE FISCAL YEAR 2019 BUDGET AS FOLLOWS:

General Fund:
Other Financing Source:
   General Fund Fund Balance  1,500,000

Other Financing Use:
   Operating Transfer to Capital Projects Fund – Schools  1,500,000

Capital Projects Fund
Other Financing Source:
   Transfer In – General Fund  1,500,000

Expenditures:
   Langston  500,000
   School Parking Lot Resurfacing  1,000,000

SECTION 3. BE IT FURTHER ORDAINED that a public hearing on this ordinance shall be held by the City Commission on first reading, prior to adoption.

Approved and signed in open meeting on the 13th day of June 2019, following passage on Third Reading.

/s/ Jenny Brock                 Public Hearing: May 16, 2019
Mayor                          Passed on First Reading: May 16, 2019
                                      Passed on Second Reading: June 6, 2019
Attest:                          Passed on Third Reading: June 13, 2019
/s/ Janet Jennings

/approved as to form:          
/s/ Sunny Sandos